PEAK ROCK CAPITAL CONTINUES TO EXPAND FIRM WITH NEW SENIOR HIRES AND NEW OFFICE IN LONDON

Austin, Texas, November 13, 2018 – Peak Rock Capital LLC ("Peak Rock" or the "Firm"), a leading middle-market private investment firm making equity and debt investments in companies across North America and Europe, today announced the recent addition of four new professionals to its team, as well as three senior-level promotions. Joining Peak Rock are Thomas Moran as Managing Director, Philos Carnio as Principal, David Alter as Senior Vice President, and David Wolfish as Vice President.

Anthony DiSimone, Chief Executive Officer of Peak Rock, said, "Our recent hiring activity reflects the growing momentum of the firm. Each of our recent hires brings a unique set of capabilities to the firm, and we are pleased to have their skills and experience as we continue to scale our platform in the U.S. and Europe. We are pleased to welcome such capable and established investment professionals to the Peak Rock family."

Peak Rock continues to build its presence in Europe with the opening of a new office in London, which will serve as its European headquarters going forward. The Firm's new London office, which complements its other European office in Brussels, is led by Managing Director Alex Dabbous, who joined Peak Rock earlier in 2018. In addition, Philos Carnio has joined Peak Rock as a Principal in London, adding to the capabilities of Peak Rock's growing European presence. Mr. Carnio was previously a Principal in the London office of Clayton, Dubilier & Rice.

Thomas Moran has joined Peak Rock in Austin as a Managing Director with a focus on real estate-related opportunities. Drawing on his extensive experience evaluating and executing real estate transactions, Mr. Moran will help expand the Firm's capabilities in real estate across both debt and equity opportunities. He most recently served as a Managing Director with Madison Marquette and as a Principal with Atalaya Capital Management.

Additionally, Peak Rock has added David Alter, Senior Vice President, and David Wolfish, Vice President, to the investment team in Austin. Mr. Alter and Mr. Wolfish join the seven additional new hires welcomed to the investment and finance teams earlier this year.

Mr. DiSimone continued, "The hiring of Mr. Carnio comes as we continue to see strong opportunities across European markets, which are an important part of our strategy going forward. In addition, Mr. Moran's real estate expertise complements our existing capabilities within the real estate space, and our investment team has been further strengthened through the addition of Mr. Alter and Mr. Wolfish."

The Firm has also promoted Jordan Campbell to Managing Director, Garret Iden to Senior Vice President of Business Development, and Karson Chang to Vice President. "The promotions of Jordan, Garret and Karson are well deserved and highlight the extraordinary job they have done creating value for our investors as we have significantly grown our platform over the last several years," added Mr. DiSimone.

Peak Rock recently closed its second family of funds at \$1.3 billion at the end of 2017 and has executed five control transactions from the funds.

Biographies of the newly hired professionals:

<u>Thomas Moran</u>

Mr. Moran is a Managing Director at Peak Rock. Previously, he was a Managing Director at Madison Marquette where he was responsible for commercial real estate debt and equity investments across all asset classes. Prior to joining Madison Marquette, Mr. Moran was a Principal at Atalaya Capital Management where he was responsible for the sourcing, execution, and oversight of credit and equity commercial real estate investments across multiple fund vehicles. Mr. Moran began his career at Merrill Lynch in the Real Estate Investment Banking Group where he assisted in executing numerous public and private transactions across various commercial real estate asset classes. Mr. Moran received a bachelor's degree in finance from Georgetown University.

Philos Carnio

Mr. Carnio is a Principal at Peak Rock Capital Europe. Previously, he was a Principal at Clayton Dubilier & Rice, where he focused on evaluating investment opportunities across Europe. Prior to joining Clayton Dubilier & Rice, he was an associate at Doughty Hanson, where he was involved in middle market investments across various industries. Mr. Carnio began his career at Greenhill & Co. in London. Mr. Carnio received a degree in financial markets and institutions from Università Commerciale Luigi Bocconi in Milan, Italy and a diploma in accounting and finance from the London School of Economics.

David Alter

Mr. Alter is a Senior Vice President at Peak Rock. Previously, he was a Founder and Partner of AV Capital, where he led equity investments in middle market companies and served as a board member for multiple portfolio companies. Prior to AV Capital, Mr. Alter was a Principal in the middle market investment practice at Austin Ventures. Mr. Alter began his career as an investment banking analyst at Greenhill & Co. and UBS. Mr. Alter received a master's degree in business administration from the Kellogg School of Management at Northwestern University and a bachelor's degree in business administration from the Business Honors Program at the University of Texas at Austin.

David Wolfish

Mr. Wolfish is a Vice President at Peak Rock. Previously, he was an Engagement Manager at L.E.K. Consulting and worked in both the Boston and Tokyo offices. David led major strategic initiatives for corporate clients, as well as commercial and vendor due diligences for many leading private equity firms. Mr. Wolfish has experience working with middle market and Fortune 500 companies across a range of sectors. Mr. Wolfish earned a master's degree in business administration from Harvard Business School and a bachelor's degree in philosophy, politics, and economics, magna cum laude, from the University of Pennsylvania.

ABOUT PEAK ROCK CAPITAL

Peak Rock Capital is a leading middle-market private investment firm that makes equity and debt investments in companies in North America and Europe. Peak Rock focuses on investing in opportunities where it can support senior management in driving rapid growth and profit improvement through operational and strategic change. Peak Rock's principals have deep expertise in complex situations and cross border transactions, with the ability to provide tailored capital solutions and close transactions quickly where speed and certainty are priorities. For further information about Peak Rock Capital, please visit www.peakrockcapital.com.

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